

Parochial Church Council

St. Peter's Church, Curdridge

ANNUAL REPORT AND ACCOUNTS

31 December 2009

Achievements and Performance

Church attendance.

There are 83 parishioners on the Church Electoral Roll, 47 resident in the Parish and 36 who are not resident within the Parish. Eight new names were added during the year and two were removed. The average weekly attendance, counted during September was 40 adults and 5 children. This number will have increased at festivals and when St. Peter's hosted the United Parish Communion for the Benefice.

Review of the year

The full PCC met regularly throughout the year at approximately bi-monthly intervals. The PCC was quorate at all meetings.

The annual Health and Safety Review was held, and most of the issues from the 2008 review had been completed. A number of additional items to be addressed were identified. Inspection and testing of all the headstones in the churchyard was undertaken, and 16 were found to require attention. The PCC has yet to decide what action to take, but the congregation should be aware that it is the responsibility of family members to maintain the graves of deceased relatives.

The churchyard has been well maintained this year with the help of community service workers from the Hampshire Probation Service. The congregation cleanup was not very well supported, but it was good to see a number of new faces. The Curdridge Parish Council has continued to fund the cutting of the grass near the church, for which we are very grateful.

Flooding continues to be a problem in the boiler room. The ultimate problem appears to be that the well which is used as a soak-away is not working properly due to the high water table. Water is finding its way back up other church drains and back into the boiler room. A secondary problem is that the drain from the boiler room to the well is cracked and suffering from root incursions. This latter problem is covered by the church insurance policy. As a temporary measure, the water from the boiler room sump pump is being piped through a surface pipe and discharged away from the soak-away.

The church bells have been silent for most of the year, but with help from the Parish Council with refurbishing the clock faces, the PCC has approved replacement of the auto-winding mechanism for the clock and bells.

Due to lack of available help we were unable to hold the Harvest Supper. We did however hold a very successful welcoming lunch for our new curate, Ruth Schofield, at the reading room.

The Curdridge Village Church Fete was held in the churchyard, and was well attended and enjoyed. It raised £1,000 for church funds.

Attendance at the 10 am service has been at approximately the same level as previous years. It was decided to move the 8am service to All Saints Church in Botley, mainly due to the difficulty in organising the support rota.

Financial Review

Total receipts on ordinary unrestricted funds were £41,317 (2008: - £43,937) and are detailed in the Financial Statements.

The largest expense was once again the contribution to the Diocesan Parish Share (Quota) and Deanery Synod levy, which amounted to £17,620 (2008: - £16,166); an increase of 9% against the previous year. The sum that the Churches in the deanery have to find is shared between the Churches according to a formula that is based mainly on a head count of the congregations.

During 2008, £1,100 was donated, which was restricted in use to the upgrade of the Church Clock Mechanism. The donation was held in a restricted fund, and expensed during 2009.

The net result for the year was a excess of receipts over payments of £4,073 (comprising unrestricted: - £5,173, and restricted: - £1,100 expenditure) compared with 2008:- £7,205 (comprising unrestricted: - £6,105, and restricted: - £1,100)

Adding bank and deposit balances brought forward at the beginning of the year, the balances carried forward at 31st December for totalled £31,301 (all unrestricted) compared with 2008:- £27,228 (unrestricted funds: - £26,128, restricted: - £1,100).

It is our policy to invest our funds balances with the CBF Church of England Investment Fund and the COIF Charities Investment Fund.

At 31st December 2009, our Investment Assets were valued at £43,492 (2008 - £39,927) a rise of 9% during the year.

Reserves policy

It is PCC policy to maintain a balance on unrestricted funds (if possible), which equates to approximately one year's unrestricted payments, to cover emergency situations that may arise from time to time. The balance, including Investment Assets, of £74,793 unrestricted funds at the year end exceeded this target. (2008: - £66,055)

**Approved by the PCC on 22nd February 2010
and signed on their behalf by Revd. Philip Goodey (PCC Chairman)**

Independent Examiner's Report To the PCC of St. Peter's Church, Curdridge

This report on the financial statements of the PCC for the year ended 31 December 2009, which are set out on pages 6 to 9, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ('the Regulations') and s.43 of the Charities Act 1993 ('the Act').

Respective Responsibilities of the PCC and Examiner

As the members of the PCC you are responsible for the preparation of the financial statements; you consider that the audit requirement of the Regulations and Section 43(2) of the Act does not apply.

It is my responsibility to issue this report on those financial statements, in accordance with the terms of the Regulations.

Basis of This Report

My examination was carried out in accordance with the General Directions given by the Charity Commission under Section 43(7) (b) of the Act, and to be found in the Church guidance, 2006 edition. That examination includes a review of the accounting records kept by the PCC, and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence, which would be required in an audit, and, consequently, I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 41 of the Act; and
 - to prepare financial statements which accord with the accounting records and comply with the requirements of the Act and the Regulations, have not been met; or
- (2) to which, in my opinion, attention should be drawn, in order to enable a proper understanding of the accounts to be reached.

Mrs. M. White,
Ashton House,
Forest Road,
Swanmore.
SO32 2PL

Signed M. White

Dated 23.2.2010

St.Peter's Church, Curdridge
Financial Statements for the Year ended 31 December 2009

General (Unrestricted) Fund - Receipts & Payments Account

	Notes	<u>2009</u>		<u>2008</u>	
		£	£	£	£
<u>Receipts</u>					
<i>Voluntary Receipts</i>					
<i>Regular Giving</i>					
Planned Giving		18,063		22,367	
Collections and Other Giving		2,620		2,885	
Income Tax Recovered		<u>4,698</u>	25,381	<u>3,911</u>	29,163
<i>Other Voluntary Receipts</i>					
Donations-including Offertory Box	3		833		3,077
<i>Receipts from Activities for Generating Funds</i>					
Parish Magazine - sales and donations		2,025		1,770	
Parish Magazine - advertisements		6,860		5,310	
Village Quiz		310		-	
Fete and coffee morning		<u>989</u>	10,184	<u>192</u>	7,272
<i>Receipts from Church Activities</i>					
Fees			2,962		1,902
<i>Receipts from Investments</i>					
Bank Deposit Account and War Loan interest		26		608	
CBF and COIF Investment Fund dividends		<u>1,931</u>	1,957	<u>1,915</u>	2,523
Total Receipts			<u>41,317</u>		<u>43,937</u>
<u>Payments</u>					
<i>Church Activities</i>					
Other charitable giving	6		208		123
Diocesan Parish Share (Quota) and Deanery Synod levy			17,620		16,166
Church running expenses			6,193		5,156
Upkeep of churchyard	3		461		564
Clergy expenses (Share of BCD Joint Benefice Costs)	7		3,056		3,844
Cost of services	5		1,514		3,400
Administration and support costs			408		108
Fundraising costs			194		244
Major Works	2		92		1,990
Magazine printing and expenses			6,368		6,192
Other printing and stationery and Pompey Chimes			30		45
Total Payments			<u>36,144</u>		<u>37,832</u>
Excess/(shortfall) of Receipts over Payments			5,173		6,105
Bank current and deposit accounts as at 1 January			<u>26,128</u>		<u>20,023</u>
Bank current and deposit accounts as at 31 December			<u>31,301</u>		<u>26,128</u>

St.Peter's Church, Curdridge
Financial Statements for the Year ended 31 December 2009

Restricted Fund - Receipts & Payments Account - Clock Chiming Mechanism Fund

	Notes	<u>2009</u> £	<u>2008</u> £
<u>Receipts</u>			
<i>Other Voluntary Receipts</i>			
Donations-including Offertory Box	4	-	1,100
Total Receipts		<u>-</u>	<u>1,100</u>
<u>Payments</u>			
<i>Church Activities</i>			
Major Works	4	1,100	-
Total Payments		<u>1,100</u>	<u>-</u>
Excess/(shortfall) of Receipts over Payments		(1,100)	1,100
Bank current and deposit accounts as at 1 January		<u>1,100</u>	<u>-</u>
Bank current and deposit accounts as at 31 December		<u>-</u>	<u>1,100</u>

Statement of Assets and Liabilities at 31 December

	Notes	<u>2009</u> £	<u>2008</u> £
<i>Cash Funds</i>			
Cash		-	-
Total Bank Current and Deposit Account		31,301	27,228
Bank Cash and Bank Funds at 31 December		<u>31,301</u>	<u>27,228</u>
<i>Other Monetary Assets & Liabilities (all in respect of unrestricted funds)</i>			
<i>Assets</i>			
Gift Aid tax reclaimable April to December		2,439	2,637
Interest receivable on COIF & CBF investments		397	392
Total Monetary Assets		<u>2,836</u>	<u>3,029</u>
<i>Liabilities</i>			
Magazine advertising received in advance		4,520	4,160
Total Monetary Liabilities		<u>4,520</u>	<u>4,160</u>

Statement of Assets and Liabilities at 31 December (cont.)

	Notes	2009 £	2008 £
<i>Investment Assets</i>			
War Loan		150	150
3,347 COIF Charities Investment Fund - Income Units		31,674	29,105
1,141 CBF C of E Investment Fund - Income Shares		11,668	10,672
Total Investment Assets		43,492	39,927

All investment funds and assets are held as unrestricted funds. COIF and CBF investments are shown at their market value as at 31 December each year.

<i>Fixed Assets</i>	2008 B/F	2009 Add's	2009 Dep'n	2009 C/F
Sound System	2,343	-	(2,340)	3
Boiler	2,014	-	(1,879)	135
Kitchen Refurbishment	1,049	-	(524)	525
Total Fixed Assets	5,406	-	(4,743)	663

Note: - Under the Receipts and Payments method of accounting, these major assets have been expensed in the year of purchase. However, the table above details their written down values had they been depreciated over three years.

Notes to the Financial Statements for the year ended 31 December 2009

1. The financial statements of the PCC have been prepared in accordance with the Church Accounting Regulations 2006 using the Receipts & Payments basis.
2. The following assets are recognised but not necessarily valued in the Statements of Assets and Liabilities: Movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal.
3. Donations received included £200 towards churchyard costs and £200 towards church fabric maintenance. Both on a cumulative basis and in 2009, including these donations, expenditure on the churchyard has exceeded income.
4. During 2008 a donation of £1,100 was received restricted in use to the upgrade of the Church Clock Mechanism. This donation was held in a restricted fund until the expenditure was made in 2009.
5. Cost of Services in 2009 (£1,514) were significantly lower than in 2008 (£3,400). This is due largely to the purchase of new Hymn and Common Praise Books (£2,176) in 2008.

6. Other Charitable Giving consisted of: -

Hackney Link (via BWDS)	£126
West Africa Link (via BWDS)	£82
Total	<u>£208</u>

Collections taken for specified charities do not appear in the Receipts and Payments Accounts of PCC's, as they are deemed to be collections on behalf of the charity, and therefore not part of the PCC activities. However, during 2009, the following amounts were given by the parishioners of St. Peter's and passed on to the relevant charity: -

Children's Society	£212
Ragalla Aid Project	£77
Royal British Legion	£184
SCRATCH	£89
Total	<u>£561</u>

7. The expenses paid to clergy may include a small immaterial proportion which relates to their function as PCC members. The only other payments to PCC members were the reimbursement of receipted expenses incurred on behalf of the PCC.

8. The insurance value of the buildings and contents amounts to £2,898,750

Approved by the PCC on 22nd February 2010 and signed on their behalf by:

Revd. Philip Goodey (PCC Chairman)

Mr. Les Stevens (PCC Honorary Treasurer)